



SUNBRIDGE GROUP LIMITED

ACN 163 886 020

LEVEL 31, 120 COLLINS STREET, MELBOURNE, VIC 3000

Tel: +603 9225 5077 Fax: +603 9225 5050

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Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Corporate Governance

The Company recognizes the importance of good corporate governance and establishing the accountability of the Board and management. The Company has established a corporate governance structure framework that is consistent with the ASX Corporate Governance Principles and Recommendations, with exception of the following where the Company's practices depart will depart from the recommendations

ASX Guidelines	Explanation for Departure
Recommendation 1.2 Companies should disclose the process for evaluating the performance of senior executives	At the time of adoption of the Corporate Governance & Policies Manual the Company only employed seven senior executives, being the Managing Director and Chief Executive Officer, the Company Secretary and the five senior management team members named in Section 2.3. No formal process has been adopted for evaluating performance of senior executives however the Board will monitor the performance of the Company's senior executives against meeting the Company's strategic objectives. The Company has a Remuneration Policy which establishes a Remuneration Committee to review and make decisions in relation to senior executive remuneration and incentive policies. The Board concurs with the full implementation of this Principle and will review appropriate ways of compliance as and when further senior executives are engaged.

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<p>Recommendation 3.2 Companies should establish a policy concerning diversity and disclose the policy or a summary of that policy. The policy should include requirements for the Board to establish measurable objectives for achieving gender diversity and for the Board to assess annually both the objectives and progress in achieving them.</p>	<p>The Company has established a Diversity Policy, and the policy states that the board will establish measurable objectives for achieving gender diversity. However, given the Company's size and stage of development, the board does not think it is yet appropriate to include measurable objectives in relation to gender. As the Company grows and requires more employees, the Company will review this policy and amend as appropriate.</p>
<p>Recommendation 3.3 Companies should disclose in each annual report the measurable objectives for achieving gender diversity set by the Board in accordance with the diversity policy and progress towards achieving them.</p>	<p>The Company has established a Diversity Policy, and the policy states that the board will establish measurable objectives for achieving gender diversity. However, given the Company's size and stage of development, the board does not think it is yet appropriate to include measurable objectives in relation to gender.</p>
<p>Recommendation 7.2 The board should require management to design and implement the risk management and internal control system to manage the company's material business risks and report to it on whether those risks are being managed effectively.</p>	<p>Management has not reported to the Board as to the effectiveness of the Company's management of its material business risks given the early stages of the Company and its operations.</p> <p>Whilst the Board recognises the benefit of the discipline of documenting such matters, the Board has deployed its resources to other endeavours in priority to the preparation of a written report on the matter of risk given the Company has risk management procedures in place and the Board has 2 executive directors who are supported by the Company Secretary which are well versed in the day to day affairs of the Company and know what measures are in place.</p>

The Company's full Corporate Governance Policies are available from the Company's website (www.sunbridge.com.au).

Yours faithfully



Jiayin Xu
Director