



# SUNBRIDGE GROUP LIMITED

30 December 2014

To: Australian Securities Exchange

## **ASX ANNOUNCEMENT**

### **Resignation of Director**

Sunbridge Group Ltd (ASX: SBB) (“Sunbridge”) advises that Mr Andrew Plympton has tendered his resignation as Director of the Company effective from 30 December 2014.

Sunbridge’s board thanks Mr Andrew Plympton for his contribution over the year and wishes him well in his future endeavours.

#### **For further information please contact:**

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#### **ABOUT SUNBRIDGE GROUP LIMITED**

**Sunbridge Group Limited (ASX: SBB)** (“Company”) is a leading retailer of menswear in the People's Republic of China (PRC). The Group owns and operates the “**PANDIST 邦迪.斯顿**” and **AGUESEADAN 亚阁.仕丹**” brands of menswear, which are targeted at different age group segments of well-groomed upper middle class gentleman. The Group’s menswear products range from formal and business wear to casual and sporting apparel, and are currently sold in over 400 retail outlets across the PRC. As an integrated fashion enterprise, the Group is responsible for the design, sourcing and selling of their products. Founded in 1996, the Business has grown rapidly in recent years. The Group’s products are sold across an extensive distribution network, covering 28 provinces, autonomous regions and municipalities in the PRC and Hong Kong.

The Group designs all of its clothing through its in-house design team but it outsources all of its production to Original equipment manufacturer (OEM) contractors which are located in the Guangdong and Wenzhou cities, which are well known apparel production hubs in the PRC. The Group believes that its outsourcing of production to third parties enables it to focus its valuable resources on key design, procurement, warehousing and distribution functions giving the Group a competitive edge. Quality is one of the Group’s top priorities, and the Group works closely with its OEM contractors to ensure that all of its apparel and accessories meet the high quality standards demanded by its target market.

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